

## Asia Equities' Loss is Western Equities' Gain

Figure 1: Key Global Markets Recap

| Grandly Key Global Market Recap March 19, 2018 |             |        |                |             |         |
|------------------------------------------------|-------------|--------|----------------|-------------|---------|
| Equities                                       | Prev. Close | 1D Chg | Commodities    | Prev. Close | 1D Chg  |
| Dow Jones                                      | 24946.5     | 0.29%  | BCOM           | 87.3633     | 0.05%   |
| S&P 500                                        | 2752.0      | 0.17%  | Brent          | 66.21       | 1.67%   |
| Stoxx 50                                       | 3437.4      | 0.68%  | Gold           | 1314.24     | -0.14%  |
| FTSE 100                                       | 7164.14     | 0.34%  | Bitcoin        | 8524.1709   | 3.30%   |
| DAX                                            | 12389.58    | 0.36%  | FX             | Prev. Close | 1D Chg  |
| CAC 40                                         | 5282.75     | 0.29%  | Dollar Index   | 90.233      | 0.10%   |
| NKY 225                                        | 21676.5     | -0.58% | EURUSD         | 1.229       | -0.12%  |
| Heng Seng                                      | 31502.0     | -0.12% | USDCNY         | 6.3348      | 0.20%   |
| Shanghai Com.                                  | 3269.9      | -0.65% | HKDCNY         | 0.80747     | 0.15%   |
| Shenzhen Com.                                  | 11051.12    | -1.01% | Rates          | Prev. Close | 1D Chg  |
| A50                                            | 13370.3     | -1.07% | 3m SHIBOR      | 4.712       | -0.19bp |
| MSCI World                                     | 2134.1      | 0.03%  | 3m LIBOR       | 2.20175     | 2.42bp  |
| VIX                                            | 15.8        | -0.8   | UST 10yr Yield | 2.8445      | 1.65bp  |

Source: Smart Grandly

Figure 2: Key Global Data/Events

| Time (Beijing) | Country   | Data/Event                            |
|----------------|-----------|---------------------------------------|
| 21:00          | Germany   | Merkel, Iceland's Prime Minister Meet |
| 08:30          | Australia | RBA March Meeting Minutes             |

Source: Smart Grandly

### Market Recap

Equities markets showed a clear east and west divide as Asia equities sold-off, despite markets in USA and Europe rallying. All major US and Europe equity indices saw gains, with S&P 500 up 0.17% and Dow Jones up 0.29% for the US, and with Stoxx 50 up 0.68%, FTSE 100 up 0.34%, DAX up 0.36% and CAC 40 up 0.29% for Europe. On the other hand, Asia equities all saw losses, with NKY 225 down 0.58%, Heng Seng down 0.12%, Shanghai Composite down 0.65%, Shenzhen Composite down 1.01%, and A50 down 1.07%. The divide was partly driven by US pressures on Asia imports, as the White House signaled that China can expect a tougher stance on trade, as well as political uncertainty continues to shake confidence in Japan.

In commodities, Brent Oil rallied 1.67% and Bitcoin rebounded with a 3.30% pop, as a survey suggested just over 8% of Americans are invested in crypto currency.



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**Schedule 1:** None

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